

Date: 01.09.2026

Ref: NHIT/FY26-27/RFP/Agency for Compensation & Incentive Plan

Tender Title: Request for Proposal (RFP) for Engagement of Agency for Design and Implementation of Total Rewards/Compensation Framework and Long-Term Incentive Plan (LTIP) for National Highways Infra Investment Managers Private Limited (NHIIMPL) and SPVs under National Highways Infra Trust, collectively referred as "NHIT-entities".

Corrigendum I

This has reference to the subject RFP, bearing no. NHIT/FY26-27/RFP/Agency for Compensation & Incentive Plan, published on 17.08.2026 on NHIT website (<https://nhit.co.in/>).

Following clause stands amended in said RFP.

1. Clause 15 of Section 2 – Financial Proposal

- a. After short listing of the Bidders based on their Technical Proposal including the presentation, the Financial Proposals of only Technically Qualified Bidders would be opened. The Technically Qualified Bidders, if they so desire, may remain present at the time of opening of the Financial Proposals. The date and time of opening of the Financial Proposals would be shared on NHIT website.
- b. The Financial Proposal of the Technically Qualified Bidders will be given a weightage of 30%. The lowest price bid shall be given a financial score of 30 and the financial score of other bidders shall be made inversely proportionate to their prices as follows:

The Lowest Financial Proposal ("LFP") will be given a Financial Score ("FS") of 30 points
$$FS \text{ (other bidders)} = 30 \times LFP / F \text{ (F= amount of Financial Proposal)}$$

2. Clause 16 of Section 2 – Procedure for Selection of Engaged Agency/Firm s

- 16.1 Post qualification of the minimum eligibility criteria, the bidder(s) will be selected under Quality and Cost Based Selection ("QCBS") method as described in this section and in accordance with the practices of NHIIMPL.
- 16.2 Proposals will finally be ranked according to their combined technical score (TS) and Financial Score (FS) as follows:

$$S = TS + FS$$

Weightage of Technical Score – 70%

Weightage of Financial Score – 30%

- 16.3 NHIIMPL proposed to engage one agency/Firm, NHIIMPL reserves the right to finalize the number of agency/s to be engaged at its discretion.
- 16.4 The combined score on the basis of Quality and Cost Based System (QCBS) of technical and financial proposals will determine the H1, H2, H3 and so on. The bidder scoring the

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highest points/marks ("H1") based on the above principles would be selected as the agency/firm to be engaged for said services.

- 16.5 In case two or more Bidders have a tie in their combined scores, the relative rankings would be determined such that the Bidder with higher technical score as computed in Section 4 (Technical Proposal) will be assigned a higher rank. Further, in case the tied Bidders also have a tie in their technical scores, the relative rankings would be determined basis the Bidder with higher Criteria 3 score obtained as per its Technical Proposal (Section 4).

Note: Bidders are advised to take note of the above changes/updates made in the RFP while submitting their bids.

Thank you,

For and on behalf of

National Highways Infra Investment Managers Private Limited



Sandeep Khosa

GM Procurement

(NWPPL, Unit under NHIT)

